SURI & CO.
CHARTERED ACCOUNTANTS

Offices: Chennai, Madurai, Coimbatore, Thiruvananthapuram, Coonoor, Bengaluru, Kochi & Mumbai

INDEPENDENT AUDITOR'S REPORT

To

The Trustees of Indian Society for Advancement of Materials and Process Engineering, Bangalore Trust.

Opinion

We have audited the accompanying financial statements of Trustees of Indian Society for Advancement of Materials and Process Engineering, Bangalore Chapter **("Trust")**, which comprise the Balance sheet as at 31st March 2026 and the Income and Expenditure for the year ended on that date and a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view as at 31stMarch, 2026 in conformity with the accounting principles generally accepted in India.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management on the Financial Statements

The trustees are responsible for the preparation of these financial statements that give a true and fair view in accordance with the accounting principles generally accepted in India. This principle includes design, implementation and maintenance of internal financial controls, relevant to the preparation and presentation of the state of affairs and, Income and Expenditure that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objective is to obtain reasonable assurance about whether the Financial Statements together with other statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

suriandco.com | blr@suriandco.com | +91 - 080 - 41240545, +91 - 080 - 41270545 | K M K Towers, 2nd Floor, No. 142, K H Road (Double Road) Bengaluru - 560 027.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these state of affairs and Income and Expenditure.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the state of affairs and Income and Expenditure, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made in preparation of the Financial Statements.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

For Suri & Co.,

Chartered Accountants

Firm Registration No. 004283S

V. Natarajan

SURI & CO. FRN: 004283S Bangalore 560 027 Chartered Accountants

Natarajan V

Partner

Membership No. 223118

Place: Bangalore

Date: 31.10.2026

UDIN: 26223118GRVPKR9162

INDIAN SOCIETY FOR ADVANCEMENT OF MATERIALS AND PROCESS ENGINEERING - BANGALORE CHAPTER
BALANCE SHEET AS AT 31st March 2026

(Amount in Rs.)

	Particulars	Note	31 March 2026	31 March 2025
I	**Sources of Funds**			
1	**NPO Funds**	3		
(a)	Unrestricted Funds		13,71,291	14,63,707
(b)	Restricted Funds		-	-
			13,71,291	14,63,707
2	**Current liabilities**			
(a)	Other current liabilities	4	43,400	25,700
			43,400	25,700
	Total		**14,14,691**	**14,89,407**
II	**Application of Funds**			
1	**Non-current assets**			
(a)	Property, Plant and Equipment and Intangible assets			
	(i) Property, Plant and Equipment		-	-
(b)	Other non-current assets		-	-
			-	-
2	**Current assets**			
(a)	Receivables		-	-
(b)	Cash and bank balances	5	13,90,534	14,65,250
(c)	Short Term Loans and Advances		-	-
(d)	Other current assets	6	24,157	24,157
			14,14,691	14,89,407
	Total		**14,14,691**	**14,89,407**
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

The accompanying notes are an integral part of the financial statements.

Vide our report even dated
For Suri & Co.,
Chartered Accountants
Firm Regn. No 004283S

27/10/2026
Dr. Aruna S T
Chairman

27/10/26
Kundan Kumar Verma
Secretary

Athimoolaganesh S
Treasurer
Place : Bangalore
Date: 27-10-2026

SURI & CO. FRN: 004283S Bangalore 560 027 Chartered Accountants

Natarajan V
PARTNER
Membership No.: 223118
Place: Bangalore
Date : 31.10.2026

INDIAN SOCIETY FOR ADVANCEMENT OF MATERIALS AND PROCESS ENGINEERING - BANGALORE CHAPTER
INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st March 2026

(Amount in Rs.)

	Particulars	Note	31 March 2026			31 March 2025		
			Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
I	**Income:**							
(a)	Donations and Grants		-	-	-	-	-	-
(b)	Fees from Rendering of Services	7	-	-	-	1,59,120	-	1,59,120
II	**Other income**		-	-	-	-	-	-
III	**Total Income (I+II)**		**-**	**-**	**-**	**1,59,120**	**-**	**1,59,120**
IV	**Expenses:**							
(a)	Purchases		-	-	-	-	-	-
(b)	Donations/contributions paid		-	-	-	-	-	-
(c)	Employee benefits expense		-	-	-	-	-	-
(d)	Depreciation and amortization expense		-	-	-	-	-	-
(e)	Other expenses	8	92,416	-	92,416	1,54,842	-	1,54,842
	Total Expenses		**92,416**	**-**	**92,416**	**1,54,842**	**-**	**1,54,842**
V	**Excess of Expenditure over Income for the year (IV-III)**		**(92,416)**	**-**	**(92,416)**	**4,278**	**-**	**4,278**
	Appropriations Transfer to funds		-	-	-	-	-	-
	Transfer from funds		-	-	-	-	-	-
	Balance tansferred to General Fund		(92,416)	-	(92,416)	4,278	-	4,278
			(92,416)	**-**	**(92,416)**	**4,278**	**-**	**4,278**

The accompanying notes are an integral part of the financial statements

27/10/2026

Dr. Aruna S T
Chairman

27/10/26

Kundan Kumar Verma
Secretary

Athimoolaganesh S
Treasurer
Place : Bangalore
Date: 27-10-2026

Vide our report even dated
For Suri & Co.,
Chartered Accountants
Firm Regn. No 004283S

V. Natarajan

Natarajan V
PARTNER
Membership No.: 223118
Place: Bangalore
Date : 31.10.2026

SURI & CO. FRN: 004283S Bangalore 560 027 Chartered Accountants

INDIAN SOCIETY FOR ADVANCEMENT OF MATERIALS AND PROCESS ENGINEERING - BANGALORE CHAPTER
Notes forming part of the Financial Statements for the year ended March 2026

Note - 1 ABOUT THE ENTITY

ISAMPE was formed on 28th November 1985 as Trust (hereinafter referred to "the Trust"). The Trust, is a body of professionals dedicated to the promotion of professional and technical excellence in the field of materials and process technology in the country.

Note - 2 SIGNIFICANT ACCOUNTING POLICIES

I. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared under the historical cost convention, on the accrual basis of accounting and comply with the applicable accounting standards issued by the Institute of Chartered Accountants of India and bye - laws of the trust.

II. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted principles requires estimates and assumptions to be made which would affect the assets, liabilities, revenues and expenses during the reporting period. Such estimates are revised ongoing basis as a result of new information, or subsequent development. Differences between the actual results and estimates are recognized in the period in which the results are known /materialized.

III. REVENUE RECOGNITION

With respect to revenue arising on account of the use of NPO's resources, revenue recognition is as follows:

i) Interest income is accounted on receipt basis.
ii) Income from Seminar delegate fees, Sponsership, Seed money contribution is accounted on realisation.

IV. TAXES ON INCOME

The Trust is registered under section 12A of the Income Tax Act, 1961, and is consequently eligible for exemption under Sections 11 and 12 of the Act.

No provision for income tax has been made in the financial statements, as the Trust expects to continue to be eligible for exemption under the aforementioned provisions.

V. PROVISIONS, CONTINGENT LIABILITIES AND ASSETS

i) A provision is recognised when the trust has a present obligation as a result of past event and it is probable that an outflow of resources will be rquired to settle the obligation, in respect of which reliable estimate can be made.
Provisions are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

ii) Contingent liability is not recognized and disclosed unless the possibility of outflow of resources embodying economic benefit is remote. Possibility obligation that arises from past events and the existence of which is subject to occurrence or non occurrence of uncertain future event/s is disclosed.

iii) Contingent assets are neither recognized nor disclosed in the financial statements.

Vi. DONATION

The Trust recognises donations in the statement of income and expenditure in the period in which they are received.

SURI & CO. Chartered Accountants FRN: 004283S Bangalore

INDIAN SOCIETY FOR ADVANCEMENT OF MATERIALS AND PROCESS ENGINEERING - BANGALORE CHAPTER
Notes forming part of the Financial Statements as at 31st March 2026

Note - 3 NPOs Fund

Sr. No.	Particulars	As at 1st April 2025	Fund received/ Excess of Income over expenditure during the year	Fund Utilised/ Excess of expenditure over income during the year	As at 31st March 2026
(A)	**Unrestricted Fund**				
1	General Fund	14,63,707	-	92,416	13,71,291
(B)	**Restricted Funds**	-	-	-	-
1	Building Fund	-	-	-	-
2	Car Fund	-	-	-	-
3	Xerox Machine Fund	-	-	-	-
		14,63,707	**-**	**92,416**	**13,71,291**

Previous year

Sr. No.	Particulars	As at 1st April 2024	Fund received/ Excess of Income over expenditure during the year	Fund Utilised/ Excess of expenditure over income during the year	As at 31st March 2025
(A)	**Unrestricted Fund**				
1	General Fund	14,59,429.00	4,278.00	-	14,63,707.00
(B)	**Restricted Funds**	-	-	-	-
1	Building Fund	-	-	-	-
2	Car Fund	-	-	-	-
3	Xerox Machine Fund	-	-	-	-
		14,59,429	**4,278**	**-**	**14,63,707**

	Particulars	As at 31st March 2026	As at 31st March 2025
4	**Other current liabilities**		
a)	Sundry creditors	43,400	25,700
	TOTAL	**43,400**	**25,700**

SURI & CO. FRN 004283S Bangalore Chartered Accountants

INDIAN SOCIETY FOR ADVANCEMENT OF MATERIALS AND PROCESS ENGINEERING - BANGALORE CHAPTER
Notes forming part of the Financial Statements as at 31st March 2026

(Amount in Rs.)

	Particulars	As at 31 March 2026	As at 31 March 2025
5	**Cash and Bank Balances**		
A	**Cash and cash equivalents**		
(a)	On current accounts	13,89,296	14,64,012
(b)	Cash on hand	1,238	1,238
		13,90,534	**14,65,250**
B	**Other bank balances**		
(a)	Bank Deposits: Deposits with original maturity for more than 3 months but less than 12 months from reporting date	-	-
		-	-
	Total Cash and bank balances	**13,90,534**	**14,65,250**

6	**Other current assets**	**As at 31 March 2026**	**As at 31 March 2025**
(a)	TDS Receivable	24,157	24,157
	Total	**24,157**	**24,157**

SURI & CO. FRN 004283S Bangalore Chartered Accountants

INDIAN SOCIETY FOR ADVANCEMENT OF MATERIALS AND PROCESS ENGINEERING - BANGALORE CHAPTER

Notes forming part of the Financial Statements for the year ended March 2026

(Amount in Rs.)

	Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
7	**Fees from Rendering of Services**		
	Seminar delegate fees	-	57,000
	Seminar sponsorship exhibition	-	10,000
	Seminar sponsorship	-	92,120
	Scrap sales	-	-
	Total	**-**	**1,59,120**
8	**Other Expenses**		
	Auditors Remuneration	17,700	20,650
	AGM expenses	47,087	1,22,373
	Seminar expenses	-	10,470
	Indirect expenses	649	1,349
	Payments towards FDP	26,980	
	Total	**92,416**	**1,54,842**

